Mosier Fire District
Public Work Session Minutes
Tuesday, June 16, 2026

Attendance:

Board Members: Carol Goter, Robb Miller, Todd Reeves, Joanne Rubin

Public: Brendan Watkins of Piper Sandlin & Co.

Business: Presentation by Brendan Watkins of Piper Sandler & Co. on public financing

Brendan Watkins from Piper Sandler discussed the process of issuing general obligation bonds for the Mosier Fire District. Mr. Watkins explained the bond issuance process, including the importance of voter approval, the dedication of a property tax levy, and the potential for tax-exempt interest earnings. He highlighted the maximum borrowing limit of $4.85 million and estimated fees of $100,000 to $125,000. Brendan also discussed the differences between public and private bond sales, the potential for a credit rating, and the importance of community feedback in determining the bond amount and levy rate. The meeting discussed the financing options for a new fire station, emphasizing the balance between borrowing terms and taxpayer burden. The project could potentially borrow up to 30 years, which would lower annual debt service but increase interest expenses. The assessed value (AV) of the taxable property is $186 million, while the real market value (RMV) is significantly higher. The board needs to consider how to promote the bond without violating legal restrictions.

The Board will meet again on June 25th to further discuss these details and gather additional information.